

# SHREE GANESH IRON INDUSTRIES LTD

Regd. Off: 8, A J C Bose Road, Circular Court, 3<sup>rd</sup> Floor, Kolkata - 700 017, West Bengal, India

CIN: L27109WB1974PLC029471, Phone : 033 40075608,

E-Mail : [shreeganeshindustriespl@gmail.com](mailto:shreeganeshindustriespl@gmail.com) [www.shreeganeshiron.com](http://www.shreeganeshiron.com)

## DIRECTORS REPORT

To,  
The Shareholders,  
**Shree Ganesh Iron Industries Limited**

Your Directors have pleasure in presenting their Annual Report together with Audited accounts for the Financial Year ended March 31, 2021.

### I. FINANCIAL HIGHLIGHTS:

The financial performance of the Company for the year ended 31st March 2021 as compared to last year is summarized below:

(In terms of Rupees)

Particulars	2020-21	2019-20
Total Revenue	24,000.00	28,600.00
Profit before depreciation & tax	(1,28,040.00)	(3,27,400.00)
Less: Depreciation	-	-
Profit before Tax	(1,28,040.00)	(3,27,400.00)
Less: Provision for Taxation	-	-
Profit after Tax	(1,28,040.00)	(3,27,400.00)

### II. STATE OF THE COMPANY'S AFFAIRS:

During the year under review the income of the company is Rs. 24000/- & Loss is Rs. 3,27,400/-.

### III. DIVIDEND:

The Board of Directors of the Company have not recommended dividend for the Financial Year ended 31st March, 2021.

### IV. RESERVES:

No reserves during the year under review. *transferred.*

### V. CHANGE IN THE NATURE OF BUSINESS:

Company had not changed its nature of business during the year under review.

### VI. MATERIAL CHANGES AND COMMITMENTS AFTER THE CLOSURE OF FINANCIAL YEAR:

The company has made no material changes during the year.

### VII. SIGNIFICANT AND MATERIAL ORDERS:

There were no other significant and material orders passed by the regulators or court or tribunals impacting the going concern status and Company operations in future.

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## VIII. DEPOSITS:

Your company had not accepted any deposits covered under chapter V of the Companies Act, 2013 during the year under review and also no outstanding deposits at the end of the financial year.

## IX. INTERNAL FINANCIAL CONTROL:

Company has internal financial controls adequate with the size of the operations of the Company.

## X. DETAILS OF SUBSIDIARIES / JOINT VENTURES / ASSOCIATE COMPANIES:

There is no subsidiary associates or joint venture company.

## XI. SHARE CAPITAL:

The Company has not issued any securities including sweat equity, employee stock options during the financial year under review. Your company has also not provided any money for purchase of its own shares by employees or for the benefit of employees.

## XII. AUDITORS & AUDIT REPORT:

Your Directors recommended for the continuation of **Samit Jena & Associates**, Chartered Accountants as Auditors of the Company subject to any notice of removal from any shareholders of the Company.

The Existing Auditor **Samit Jena & Associates** has not marked any qualification, reservation, or adverse or disclaimer remark on the comments on the Board.

## XIII. EXTRACT OF THE ANNUAL RETURN:

The Extracts of Annual Return in form MGT-9 as per the provisions of the Companies Act, 2013 and Rule 12 of the Companies (management And Administration) Rules, 2014 is enclosed as per Annexure-1 to this report.

## XIV. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS & OUTGO :

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

**A. CONSERVATION OF ENERGY: NIL**

**B. TECHNOLOGY ABSORPTION : NIL**

**C. FOREIGN EXCHANGE EARNINGS AND OUT GO: NIL**

## XV. DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR RESIGNED DURING THE YEAR:

There is no change in composition of Directors or KMP during the period under Review.

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## **XVI. DIRECTORS RESPONSIBILITY STATEMENT :**

Your Directors confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) They have prepared the annual accounts on a going concern basis; and
- (e) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **XVII. CORPORATE SOCIAL RESPONSIBILITY :**

This provision is not applicable to the Company.

## **XVIII. NO. OF MEETINGS OF BOARD OF DIRECTORS:**

During the financial year 5 (Five) meetings of the Board of Directors were held on 30.05.2020, 17.08.2020, 02.11.2020, 29.01.2021 and 31.03.2021 in accordance with the provisions of Section 173 of the Companies Act, 2013.

## **XIX. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT UNDER SECTION 186.**

Company had advanced amount which is unsecured but considered good but not any loan, guarantees however the company has invested in unquoted shares in group companies during the year 2020-21.

## **XX. RELATED PARTY TRANSACTIONS:**

No contracts or arrangements with related parties during the year.

## **XXI. PARTICULARS OF EMPLOYEES UNDER RULE 5 (1) (2) OF CHAPTER 13 - COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES 2014:**

During the FY 2020-21, there were no employees in the company whose remuneration during the year was Rs. 8,50,000/- per month or Rs.1,02,00,000 per annum or more. Therefore Company is not required to give any information under rule 5(2) of Companies (Appointment and Remuneration) Rules, 2014.

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## XXII. RISK MANAGEMENT POLICY

The Company has a proper risk identification and management process commensurate with the size of the operations of the Company.

## XXIII. DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION, AND REDRESSAL) ACT, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on prevention, prohibition and Redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under for prevention and Redressal of complaints of sexual harassment at workplace. The Company has not received any complaint on sexual harassment during the financial year.

## XXIV. ACKNOWLEDGEMENTS:

Your Directors wish to place on record their appreciation and acknowledge with gratitude the support and co-operation extended by clients, Bankers, and look forward to their continued support. Your Directors also thank the employees at all level, for their dedication, co-operation, support and intellectual work.

For and on Behalf of the Board of Directors

*Munna Lal Gupta*

Date : 01.10.2021  
Place : Kolkata

**Munna Lal Gupta**  
Director  
DIN: 01166785

*Ramadevi Gupta*

**Ramadevi Gupta**  
Director  
DIN: 01345762

## FORM NO. MGT 9

Extract of Annual Return of M/s. Shree Ganesh Iron Industries Limited  
as on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration) Rules, 2014.

## I REGISTRATION &amp; OTHER DETAILS:

i	CIN	L27109WB1974PLC029471
ii	Registration Date	11-06-1974
iii	Name of the Company	Shree Ganesh Iron Industries Limited
iv	Category/Sub-category of the Company	Company limited by shares
v	Address of the Registered office & contact details	8, A J C Bose Road, 3rd Floor, Circular Court, Kolkata - 700 017
vi	Whether listed company	
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Niche Technologies Pvt Ltd

## II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

Sl No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	NBFC	99712000	100%

## III PARTICULARS OF HOLDING, SUBSIDIARY &amp; ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/Associate	% of Shares held	Applicable Section
1	NIL	NIL	NIL	NIL	NIL

## IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			Change during the year	
	Demat	Physical	Total	Demat	Physical	Total	% of Total Shares	% Change
<b>A. Promoters</b>								
(1) Indian								
a) Individual/HUF	-	2,50,000	2,50,000	-	2,50,000	2,50,000	45.75%	0.00%
b) Central Govt./or State Govt.	-	-	-	-	-	-	0.00%	0.00%
c) Bodies Corporates	-	-	-	-	-	-	0.00%	0.00%
d) Bank/ FI	-	-	-	-	-	-	0.00%	0.00%
e) Any other	-	-	-	-	-	-	0.00%	0.00%
<b>SUB TOTAL(A) (1)</b>	-	2,50,000	2,50,000	-	2,50,000	2,50,000	45.75%	0.00%
<b>(2) Foreign</b>								
a) NRI- Individuals	-	-	-	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	-	-	-	0.00%	0.00%
d) Banks/ FI	-	-	-	-	-	-	0.00%	0.00%
e) Any other...	-	-	-	-	-	-	0.00%	0.00%
<b>SUB TOTAL (A) (2)</b>	-	-	-	-	-	-	0.00%	0.00%
<b>Total Shareholding of Promoter</b>	-	2,50,000	2,50,000	-	2,50,000	2,50,000	45.75%	0.00%
<b>(A) = (A1)+(A2)</b>	-	2,50,000	2,50,000	-	2,50,000	2,50,000	45.75%	0.00%

**SLC SHAREHOLDING**

Institutions											
a) Mutual Funds	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
b) Banks/ FI	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
c) Central govt	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
d) State Govt.	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
e) Venture Capital Fund	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
f) Insurance Companies	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
g) FII/S	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
h) Foreign Venture Capital Funds	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
i) Others (specify)	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
<b>SUB TOTAL (B)(1):</b>	-	-	-	-	-	-	-	-	-	-	-

(2) Non Institutions											
a) Bodies corporates	-	-	-	-	-	-	-	-	-	-	-
i) Indian	49,000	49,000	8.97%	-	49,000	49,000	8.97%	-	-	-	0.00%
ii) Overseas	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
b) Individuals	-	-	-	-	-	-	-	-	-	-	-
j) Individual shareholders holding nominal share capital upto Rs.1 lakhs	1,24,000	1,24,000	22.69%	-	1,24,000	1,24,000	22.69%	-	-	-	0.00%
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	1,23,500	1,23,500	22.60%	-	1,23,500	1,23,500	22.60%	-	-	-	0.00%
c) Others	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
<b>SUB TOTAL (B)(2):</b>	<b>2,96,500</b>	<b>2,96,500</b>	<b>54.25%</b>	-	<b>2,96,500</b>	<b>2,96,500</b>	<b>54.25%</b>	-	-	-	<b>0.00%</b>

Total Public Shareholding											
<b>(B) = (B)(1)+(B)(2)</b>	<b>2,96,500</b>	<b>2,96,500</b>	<b>54.25%</b>	-	<b>2,96,500</b>	<b>2,96,500</b>	<b>54.25%</b>	-	-	-	<b>0.00%</b>
C. Shares held by Custodian for GDRs & ADRs											
	-	-	0.00%	-	-	-	0.00%	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>5,46,500</b>	<b>5,46,500</b>	<b>100.00%</b>	-	<b>5,46,500</b>	<b>5,46,500</b>	<b>100.00%</b>	-	-	-	-

(1) SHARE HOLDING OF PROMOTERS											
Sl No.	Shareholder's Name	Shareholding at the beginning of the year				Share holding at the end of the year				% change in share holding during the year	
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total Shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares				
1	Pratima Gupta	80,000	14.64%	-	80,000	14.64%	-	-	0.00%		
2	Brinda Prasad Gupta	35,000	6.40%	-	35,000	6.40%	-	-	0.00%		
3	Krishna Devi Gupta	35,000	6.40%	-	35,000	6.40%	-	-	0.00%		
4	Ramesh Chandra Gupta	15,000	2.74%	-	15,000	2.74%	-	-	0.00%		
5	Sunita Gupta	35,000	6.40%	-	35,000	6.40%	-	-	0.00%		
6	Lakhi Gupta	30,000	5.49%	-	30,000	5.49%	-	-	0.00%		
7	Munna Lal Gupta	10,000	1.83%	-	10,000	1.83%	-	-	0.00%		
8	Omprakash Gupta	10,000	1.83%	-	10,000	1.83%	-	-	0.00%		
	<b>TOTAL</b>	<b>2,50,000</b>	<b>45.75%</b>	-	<b>2,50,000</b>	<b>45.75%</b>	-	-	<b>0.00%</b>		

Share in promoters shareholding/ Specify if there is no change)

SI No.	Shareholder's Name	Shareholding at the beginning of the year		Date wise increase / (decrease) in promoter shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc.)		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	Date	No. of shares	Nature	No. of shares
1	Pratima Gupta	80,000	14.64%			80,000	14.64%
2	Brinda Prasad Gupta	35,000	6.40%			35,000	6.40%
3	Krishna Devi Gupta	35,000	6.40%			35,000	6.40%
4	Ramesh Chandra Gupta	15,000	2.74%			15,000	2.74%
5	Sunita Gupta	35,000	6.40%			35,000	6.40%
6	Lakhi Gupta	30,000	5.49%			30,000	5.49%
7	Munna Lal Gupta	10,000	1.83%			10,000	1.83%
8	Omprakash Gupta	10,000	1.83%			10,000	1.83%
	<b>TOTAL</b>	<b>2,50,000</b>	<b>45.75%</b>			<b>2,50,000</b>	<b>22.87%</b>

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

SI No.	Shareholder's Name	Shareholding at the beginning of the year		Date wise increase / (decrease) in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc.)		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	Date	No. of shares	Nature	No. of shares
1	Subhas Kumar Bhumia	24,000	4.39%			24,000	4.39%
2	Nathuram Jain	19,000	3.48%			19,000	3.48%
3	Kuni Behari More	18,000	3.29%			18,000	3.29%
4	Rajesh Kumar Sha w	15,000	2.74%			15,000	2.74%
5	Kamal Kumar Kothari	12,000	2.20%			12,000	2.20%
6	Kisto Prasad Gupta	12,000	2.20%			12,000	2.20%
7	Mohan Lal Gupta	12,000	2.20%			12,000	2.20%
8	Ashok Kumar Singh	11,500	2.10%			11,500	2.10%
9	Deekay Destine Computers Pvt Ltd	49,000	8.97%			49,000	8.97%
		<b>1,72,500.00</b>	<b>31.56%</b>			<b>1,72,500.00</b>	<b>31.56%</b>

(v) Shareholding of Directors & KMP

SI No.	For Each of the Directors & KMP	Shareholding at the beginning of the year		Date wise increase / (decrease) in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc.)		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	Date	No. of shares	Nature	No. of shares
1	Munna Lal Gupta	10,000	1.83%			10,000	1.83%
2	Ramesh Chandra Gupta	15,000	2.74%			15,000	2.74%
3	Rama Devi Gupta		0.00%				0.00%
	<b>TOTAL</b>	<b>25,000</b>	<b>4.57%</b>			<b>25,000</b>	<b>4.57%</b>

		Indebtedness of the Company including interest outstanding/accrued but not due for payment		Total Indebtedness	
		Secured Loans excluding deposits	Unsecured Loans	Deposits	
<b>Indebtedness at the beginning of the financial year</b>					
i) Principal Amount		-	54,00,000.00	-	54,00,000.00
ii) Interest due but not paid		-	-	-	-
iii) Interest accrued but not due		-	54,00,000.00	-	54,00,000.00
<b>Total (i+ii+iii)</b>		-	1,08,00,000.00	-	1,08,00,000.00
<b>Change in Indebtedness during the financial year</b>					
Additions		-	-	-	-
Reduction		-	-	-	-
<b>Net Change</b>		-	-	-	-
<b>Indebtedness at the end of the financial year</b>					
i) Principal Amount		-	54,00,000.00	-	54,00,000.00
ii) Interest due but not paid		-	-	-	-
iii) Interest accrued but not due		-	54,00,000.00	-	54,00,000.00
<b>Total (i+ii+iii)</b>		-	1,08,00,000.00	-	1,08,00,000.00

**VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A.		Remuneration to Managing Director, Whole time director and/or Manager:		Name of the MD/WTD/Manager		Total	
Sl.No	Particulars of Remuneration						
1	<b>Gross salary</b>						
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.						
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961						
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961						
2	Stock option						
3	Sweat Equity						
4	Commission						
	as % of profit						
	others, specify						
5	Others, please specify						
	<b>Total (A)</b>						
	<b>Ceiling as per the Act</b>						

B.		Remuneration to other directors:		Name of the Directors		Total	
Sl.No	Particulars of Remuneration						
<b>Independent Directors</b>							
1	(a) Fee for attending board committee meetings						
	(b) Commission						
	(c) Others, please specify						
	<b>Total (1)</b>						
<b>Other Directors</b>							
2	(a) Fee for attending board committee meetings						
	(b) Commission						
	(c) Others, please specify (Remuneration)						
	<b>Total (2)</b>						
	<b>Total (B) = (1+2)</b>						
<b>Total Managerial Remuneration</b>							
<b>Overall Ceiling as per the Act.</b>							



C.		REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD					
Sl. No.	Particulars of Remuneration	CEO	Company Secretary	Key Managerial Personnel		CFO	Total
1	(a) Salary as per provisions contained in section 17(4) of the Income Tax Act, 1961. (b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961						
2	Stock Option						
3	Sweat Equity						
4	Commission as % of profit others, specify						
5	Others, please specify						
	<b>Total</b>						

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>B. DIRECTORS</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

Date: 01.10.2021  
Place: Kolkata

  
**Munna Lal Gupta**  
 Director  
 DIN: 01166785

  
**Rama Devi Gupta**  
 Director  
 DIN: 01345762

**For Shree Ganesh Iron Industries Limited**