

# SHREE GANESH IRON INDUSTRIES LTD

Regd. Off: 8, A J C Bose Road, Circular Court, 3<sup>rd</sup> Floor, Kolkata - 700 017, West Bengal, India

CIN: L27109WB1974PLC029471, Phone : 033 40075608,

E-Mail : [shreeganeshindustriespl@gmail.com](mailto:shreeganeshindustriespl@gmail.com) [www.shreeganeshiron.com](http://www.shreeganeshiron.com)

## DIRECTORS REPORT

To,  
The Shareholders,  
**Shree Ganesh Iron Industries Limited**

Your Directors have pleasure in presenting their Annual Report together with Audited accounts for the Financial Year ended March 31, 2022.

### I. FINANCIAL HIGHLIGHTS:

The financial performance of the Company for the year ended 31st March 2022 as compared to last year is summarized below:

Particulars	(In terms of Rupees)	
	2021-22	2020-21
Total Revenue	27,560.00	24,000.00
Profit/(Loss) before depreciation & tax	(1,24,090.00)	(1,28,040.00)
Less: Depreciation	-	-
Profit / (Loss) before Tax	(1,24,090.00)	(1,28,040.00)
Less: Provision for Taxation	-	-
Profit / (Loss) after Tax	(1,24,090.00)	(1,28,040.00)

### II. STATE OF THE COMPANY'S AFFAIRS:

During the year under review the income of the company is Rs. 27560/- & Loss is Rs. 1,24,090/-.

### III. DIVIDEND:

The Board of Directors of the Company have not recommended dividend for the Financial Year ended 31st March, 2022.

### IV. RESERVES:

No reserves transferred during the year under review.

### V. CHANGE IN THE NATURE OF BUSINESS:

Company had not changed its nature of business during the year under review.

### VI. MATERIAL CHANGES AND COMMITMENTS AFTER THE CLOSURE OF FINANCIAL YEAR:

The company has made no material changes during the year.

### VII. SIGNIFICANT AND MATERIAL ORDERS:

There were no other significant and material orders passed by the regulators or court or tribunals impacting the going concern status and Company operations in future.

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## VIII. DEPOSITS:

Your company had not accepted any deposits covered under chapter V of the Companies Act, 2013 during the year under review and also no outstanding deposits at the end of the financial year.

## IX. INTERNAL FINANCIAL CONTROL:

Company has internal financial controls adequate with the size of the operations of the Company.

## X. DETAILS OF SUBSIDIARIES / JOINT VENTURES / ASSOCIATE COMPANIES:

There is no subsidiary associates or joint venture company.

## XI. SHARE CAPITAL:

The Company has not issued any securities including sweat equity, employee stock options during the financial year under review. Your company has also not provided any money for purchase of its own shares by employees or for the benefit of employees.

## XII. AUDITORS & AUDIT REPORT:

Your Directors recommended for the continuation of **Samit Jena & Associates**, Chartered Accountants as Auditors of the Company.

The Existing Auditor **Samit Jena & Associates** has not marked any qualification, reservation, or adverse or disclaimer remark on the comments on the Board.

## XIII. EXTRACT OF THE ANNUAL RETURN:

The Extracts of Annual Return in form MGT-9 as per the provisions of the Companies Act, 2013 and Rule 12 of the Companies (management And Administration) Rules, 2014 is enclosed as per Annexure-1 to this report.

## XIV. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS & OUTGO :

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

**A. CONSERVATION OF ENERGY: NIL**

**B. TECHNOLOGY ABSORPTION : NIL**

**C. FOREIGN EXCHANGE EARNINGS AND OUT GO: NIL**

## XV. DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR RESIGNED DURING THE YEAR:

There is no change in composition of Directors or KMP during the period under Review.

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## **XVI. DIRECTORS RESPONSIBILITY STATEMENT :**

Your Directors confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) They have prepared the annual accounts on a going concern basis; and
- (e) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **XVII. CORPORATE SOCIAL RESPONSIBILITY :**

This provision is not applicable to the Company.

## **XVIII. NO. OF MEETINGS OF BOARD OF DIRECTORS:**

During the financial year 5 (Five) meetings of the Board of Directors were held on 12.02.2021, 20.05.2021, 05.08.2021, 01.10.2021 and 14.01.2022 in accordance with the provisions of Section 173 of the Companies Act, 2013.

## **XIX. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT UNDER SECTION 186.**

Company had advanced amount which is unsecured but considered good but not any loan, guarantees however the company has invested in unquoted shares in group companies during the year 2021-22.

## **XX. RELATED PARTY TRANSACTIONS:**

The contracts or arrangements with related parties during the year was at arm's length basis and as per the provisions of the Companies Act, 2013.

## **XXI. PARTICULARS OF EMPLOYEES UNDER RULE 5 (1) (2) OF CHAPTER 13 - COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES 2014:**

During the FY 2021-22, there were no employees in the company whose remuneration during the year was Rs. 8,50,000/- per month or Rs.1,02,00,000 per annum or more. Therefore Company is not required to give any information under rule 5(2) of Companies (Appointment and Remuneration) Rules, 2014.

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## XXII. RISK MANAGEMENT POLICY

The Company has a proper risk identification and management process commensurate with the size of the operations of the Company.

## XXIII. DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION, AND REDRESSAL) ACT, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on prevention, prohibition and Redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under for prevention and Redressal of complaints of sexual harassment at workplace. The Company has not received any complaint on sexual harassment during the financial year.

## XXIV. ACKNOWLEDGEMENTS:

Your Directors wish to place on record their appreciation and acknowledge with gratitude the support and co-operation extended by clients, Bankers, and look forward to their continued support. Your Directors also thank the employees at all level, for their dedication, co-operation, support and intellectual work.

For and on Behalf of the Board of Directors

*Munna Lal Gupta*

*Ramadevi Gupta*

Date : 16.09.2022

Place : Kolkata

**Munna Lal Gupta**

Director

DIN: 01166785

**Ramadevi Gupta**

Director

DIN: 01345762